GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:2066
ANSWERED ON:01.12.2000
STUDY BY SCOPE
MANI SHANKAR AIYAR

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Government are aware of the study entitled `comparative performance of the Public and Private Sector` was brought out by the Standing Conference of Public Enterprises (SCOPE) in association with the Centre for Industrial and Economic Research (CIER) in September, 2000;

(b) if so, the main recommendations of the study; and

(c) the reaction of the Government thereto?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES & PUBLIC ENTERPRISES (DR. VALLABHBHAI KATHIRIA)

(a): Yes, Sir.

(b): The study has made following five recommendations :

(i) The public sector has to have a new vision for itself. The vision shall be of self reliant sector with world class globally competitive dynamic constituents.

(ii) To perform the public sector shall need total professional freedom of action within the framework of broad social and economic policies with total professionalism unimpeded by administrative roadblocks.

(iii) The public sector has to follow best practices with global benchmarks consistent with Code of Ethics and standard values.

(iv) The public sector will need to unleash continuous improvement through value addition all along the value chain.

(v) The public sector should be committed to all stake holders-shareholders, customers, workers and the society-and not be obsessed only by shareholder value, today`s mantra of private enterprise and financial analysts.
(c): The Government has noted the recommendations.